

OCL INDIA LIMITED : RAJGANGPUR
Registered office :Rajgangpur-770017 (Orissa)
Unaudited Financial Results for the Quarter Ended 30.06.2008

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended
	30.06.2008 (Reviewed)	30.06.2007 (Reviewed)	31.03.2008 (Audited)
1 Sales / Income from operations	25,282	20,849	89,282
2 Other Income	110	287	2,030
3 Total Income (1+ 2)	25,392	21,136	91,312
4 Expenditure:			
a) (Increase) / Decrease in stock	-1,470	-942	-1,037
b) Consumption of Raw Materials	5,239	4,419	19,069
c) Purchases of traded goods	98	-	258
d) Employee cost	1,083	757	3,704
e) Depreciation	645	636	2,631
f) Power and fuel	3,650	2,631	11,079
g) Excise Duty	3,856	3,333	12,841
h) Selling Expenses	2,554	2,350	9,685
i) Other Expenditure	3,492	2,465	13,731
j) Total	19,147	15,649	71,981
5 Interest (Net)	399	636	1,884
6 Exceptional items	-	-	-
7 Profit (+)/ Loss (-) from Ordinary activities before tax (3-4-5-6)	5,846	4,851	17,467
8 Tax expenses -Current Tax	662	1,632	6,100
- Deferred Tax	1,353	67	-78
- Fringe Benefit Tax	16	12	65
9 Net Profit (+)/ Loss(-) from ordinary activities after Tax (7-8)	3,815	3,140	11,380
10 Extra ordinary Income (Net of Tax Expenses Rs. Nil)	-	-	235
11 Net Profit (+)/ Loss (-) for the period (9-10)	3,815	3,140	11,615
12 Paid-up equity Share Capital (Face Value of Rs.2 per share)	1,138	891	1,138
13 Reserves and Surplus excluding Revaluation Reserve	-	-	54,172
14 Earning per Share (Not Annualised) (Basic and Diluted) (Rs.)			
a) Before Extra-ordinary items	6.70	7.05	21.14
b) After Extra-ordinary items	6.70	7.05	21.58
15 Public Shareholding			
Number of shares (in lakhs)	173.00	173.02	173.00
Percentage of share holding	30.41	38.84	30.41

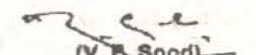
Segment- wise Revenue, Results and Capital Employed

Particulars	Quarter Ended		Year Ended
	30.06.2008 (Reviewed)	30.06.2007 (Reviewed)	31.03.2008 (Audited)
1) Segment Revenue			
a) Cement	18,599	16,535	67,362
b) Refractory	6,683	4,314	21,920
Total	25,282	20,849	89,282
Less: Inter Segment Sales	-	-	-
2) Segment Results (Profit/(Loss) before Tax and Interest)			
a) Cement	5,538	5,288	18,613
b) Refractory	1,144	526	2,015
Total	6,682	5,814	20,628
Less: i) Interest (Net)	399	636	1,884
ii) Un-allocable expenditure (Net of Income)	437	327	1,042
Profit before Tax	5,846	4,851	17,702
3) Capital Employed (Segment Assets-Segment Liabilities)			
a) Cement	1,01,955	50,391	95,972
b) Refractory	19,890	16,816	18,546
Total	1,21,845	67,207	1,14,518

Notes:

- The figures of the previous periods have been regrouped wherever necessary.
- As a result of demerger of the Steel & Real Estate undertakings of the Company by a scheme of arrangement, the corresponding previous period figures of those undertakings have been excluded to make them comparable with the current period figures.
- Commercial Production has commenced w.e.f. 1st July 2008 in the Cement Grinding Plant at Kapilas Road near Cuttack, having capacity of 0.9 million tonnes.
- Provision for Taxation has been made u/s 115JB of The Income Tax Act, 1961 (MAT) based on the anticipated taxable income for the year as a whole.
- Investor's complaint information for the quarter ended 30.06.2008 : opening balance - 0, received -1, resolved - 1 and pending - 0.
- The above results have been reviewed by the Audit Committee, subjected to a limited review by the Statutory Auditors and have been approved by the Board of Directors at its meeting held on 22.07.2008.

For OCL India Limited


 (V. P. Sood)
 (Whole Time Director)

Dated : 22nd July, 2008