

OCL INDIA LIMITED : RAJGANGPUR
Registered office : Rajgangpur-770017 (Orissa)
Unaudited Financial Results (Provisional) for the Quarter Ended 30.09.2008


(Rs. in Lakhs)

	Quarter Ended		Six months ended		2007-08
	30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 a) Gross Sales / Income from operations	28,266	17,037	53,548	37,886	89,282
Less: Excise Duty	3,922	2,394	7,455	5,445	12,713
Net Sales / Income from operations	24,344	14,643	46,093	32,441	76,569
b) Other Operating Income	192	361	280	639	1,038
Total Income	24,536	15,004	46,373	33,080	77,607
2 Expenditure:					
a) (Increase) / Decrease in stock in trade & WIP	-39	-775	-1,508	-1,717	-1,037
b) Consumption of Raw Materials	6,593	3,715	11,832	8,134	19,069
c) Purchases of traded goods	256	45	354	45	258
d) Employee cost	1,534	826	2,616	1,583	3,704
e) Depreciation	985	649	1,629	1,284	2,631
f) Power and fuel	3,819	2,430	7,469	5,061	11,079
h) Selling Expenses	2,525	1,819	5,080	4,169	9,685
i) Other Expenditure	4,602	2,873	8,417	5,621	13,859
j) Total	20,275	11,582	35,889	24,180	59,248
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,261	3,422	10,484	8,900	18,359
4 Other Income	101	104	198	126	1,434
5 Profit before Interest & Exceptional items (3+4)	4,362	3,526	10,682	9,026	19,793
6 Interest	1,018	537	1,493	1,187	2,327
7 Profit after Interest but before Exceptional items (5-6)	3,344	2,989	9,189	7,839	17,466
8 Exceptional items	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	3,344	2,989	9,189	7,839	17,466
10 Tax expenses -Current Tax	379	1,068	1,041	2,700	6,100
- Deferred Tax	737	-66	2,090	-	-78
- Fringe Benefit Tax	16	12	32	24	65
11 Net Profit (+) / Loss (-) from ordinary activities after Tax (9-10)	2,212	1,975	6,026	5,115	11,379
12 Extra ordinary Items (net of Tax expenses Rs. Nil)	-	-	-	-	235
13 Net Profit (+) / Loss (-) for the period (11-12)	2,212	1,975	6,026	5,115	11,614
14 Paid-up equity Share Capital (Face Value of Rs.2 per share)	1,138	891	1,138	891	1,138
15 Reserves and Surplus excluding Revaluation Reserve					54,172
16 Earning per Share (Not Annualised) (Basic and Diluted) (Rs.)					
a) Before Extra-ordinary items	3.89	3.47	10.59	10.08	21.14
b) After Extra-ordinary items	3.89	3.47	10.59	10.08	21.58
17 Public Shareholding					
Number of shares (in lakhs)	173.02	173.02	173.02	173.02	173.00
Percentage of share holding	30.41	38.84	30.41	38.84	30.41
Segment- wise Revenue, Results and Capital Employed					
	Quarter Ended		Six months ended		2007-08
	30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1) Segment Revenue					
a) Cement	20,173	12,649	38,772	29,184	67,362
b) Refractory	8,093	4,388	14,776	8,702	21,920
Total	28,266	17,037	53,548	37,886	89,282
Less: Inter Segment Sales	-	-	-	-	-
2) Segment Results [Profit/(Loss) before Tax and Interest]					
a) Cement	4,081	3,622	9,619	8,910	18,613
b) Refractory	1,042	232	2,189	758	2,036
Total	5,123	3,854	11,808	9,668	20,649
Less : i) Interest Expense	1,018	537	1,493	1,187	2,327
ii) Un-allocable expenditure (Net of Income)	761	328	1,126	642	621
Profit before Tax	3,344	2,989	9,189	7,839	17,701
3) Capital Employed (Segment Assets-Segment Liabilities)					
a) Cement	1,13,496	63,105	1,13,496	63,105	95,972
b) Refractory	22,682	17,866	22,682	17,866	18,546
Total	1,36,178	80,971	1,36,178	80,971	1,14,518

Notes :

- The figures of the previous periods have been regrouped wherever necessary.
- As a result of demerger of the Steel & Real Estate undertakings of the Company by a scheme of arrangement, the corresponding previous period figures of those undertakings have been excluded to make them comparable with the current period figures.
- Commercial Production in the Cement Grinding Plant at Kapilas Road near Cuttack, having capacity of 0.9 million tonnes has commenced w.e.f 1st July 2008.
- Provision for Taxation has been made u/s 115JB of The Income Tax Act, 1961 (MAT) based on the anticipated taxable income for the year as a whole.
- Information in respect of Investor's complaint for the quarter ended 30.09.2008 : opening balance - 0, received -1, resolved -1 and pending - 0.
- The above results have been reviewed by the Audit Committee, subjected to a limited review by the statutory auditors and have been approved by the Board of Directors at its meeting held on 31.10.2008.

for OCL INDIA LIMITED.


 (Y P Sood)
 (Whole Time Director)