

**OCL INDIA LIMITED : RAJGANGPUR**  
Registered office : Rajgangpur-770017 (Orissa)  
**Unaudited Financial Results (Provisional) for the Quarter Ended 31.12.2008**


(Rs. in Lakhs)

	Quarter Ended		Nine months ended		2007-08
	31.12.08	31.12.07	31.12.08	31.12.07	31.03.08
	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 a) Gross Sales / Income from operations	35,417	22,635	88,964	60,521	89,282
Less: Excise Duty	4,597	3,199	12,052	8,644	12,713
Net Sales / Income from operations	30,820	19,436	76,912	51,877	76,569
b) Other Operating Income	179	143	459	782	1,038
<b>Total Income</b>	<b>30,999</b>	<b>19,579</b>	<b>77,371</b>	<b>52,659</b>	<b>77,607</b>
2 Expenditure:					
a) (Increase) / Decrease in stock in trade & WIP	-272	-316	-1,780	-2,033	-1,037
b) Consumption of Raw Materials	9,019	5,110	20,851	13,244	19,069
c) Purchases of traded goods	530	57	884	102	258
d) Employee cost	1,223	878	3,840	2,461	3,704
e) Depreciation	1,018	671	2,647	1,955	2,631
f) Power and fuel	4,513	2,470	11,982	7,532	11,079
g) Selling Expenses	3,404	2,370	8,484	6,539	9,685
h) Other Expenditure	5,498	3,892	13,913	9,513	13,859
i) Total	24,933	15,132	60,821	39,313	59,248
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6,066	4,447	16,550	13,346	18,359
4 Other Income	228	789	427	916	1,434
5 Profit before Interest & Exceptional items (3+4)	6,294	5,236	16,977	14,262	19,793
6 Interest	1,396	571	2,889	1,757	2,327
7 Profit after Interest but before Exceptional items (5-6)	4,898	4,665	14,088	12,505	17,466
8 Exceptional items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary activities before tax (7+8)	4,898	4,665	14,088	12,505	17,466
10 Tax expenses -Current Tax	555	1,559	1,596	4,259	6,100
- Deferred Tax	1,106	31	3,196	31	-78
- Fringe Benefit Tax	17	25	48	49	65
11 Net Profit (+)/ Loss(-) from ordinary activities after Tax (9-10)	3,220	3,050	9,248	8,166	11,379
12 Extra ordinary Items (net of Tax expenses Rs.)	-	-	-	-	235
13 Net Profit (+)// Loss (-) for the period (11-12)	3,220	3,050	9,248	8,166	11,614
14 Paid-up equity Share Capital (Face Value of Rs.2 per share)	1,138	891	1,138	891	1,138
15 Reserves and Surplus excluding Revaluation Reserve					54,172
16 Earning per Share (Not Annualised) (Basic and Diluted) (Rs.)					
a) Before Extra-ordinary items	5.66	5.36	16.25	15.46	21.14
b) After Extra-ordinary items	5.66	5.36	16.25	15.46	21.58
17 Public Shareholding					
Number of shares (in lakhs)	173.02	173.02	173.02	173.02	173.00
Percentage of share holding	30.41	38.84	30.41	38.84	30.41
<b>Segment- wise Revenue, Results and Capital Employed</b>					
			<b>Quarter Ended</b>	<b>Nine months ended</b>	<b>2007-08</b>
			<b>31.12.08</b>	<b>31.12.07</b>	<b>31.03.08</b>
			<b>Unaudited</b>	<b>Unaudited</b>	<b>(Audited)</b>
1) <b>Segment Revenue</b>					
a) Cement	27,128	16,785	65,900	45,969	67,362
b) Refractory	8,289	5,850	23,064	14,552	21,920
Total	35,417	22,635	88,964	60,521	89,282
Less: Inter Segment Sales	-	-	-	-	-
2) <b>Segment Results [Profit/(Loss) before Tax and Interest]</b>					
a) Cement	6,167	4,900	15,787	13,810	18,613
b) Refractory	611	656	2,800	1,413	2,036
Total	6,778	5,556	18,587	15,223	20,649
Less : i) Interest Expense	1,396	571	2,889	1,757	2,327
ii) Un-allocable expenditure (Net of Income)	484	320	1,610	961	621
Profit before Tax	4,898	4,665	14,088	12,505	17,701
3) <b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
a) Cement	1,20,585	88,101	1,20,585	88,101	95,972
b) Refractory	22,659	18,785	22,659	18,785	18,546
Total	1,43,244	1,06,886	1,43,244	1,06,886	1,14,518

**Notes :**

- The figures of the previous periods have been regrouped wherever necessary.
- As a result of demerger of the Steel & Real Estate undertakings of the Company by a scheme of arrangement, the corresponding previous period figures of those undertakings have been excluded to make them comparable with the current period figures.
- Provision for Taxation has been made u/s 115JB of The Income Tax Act, 1961 (MAT) based on the anticipated taxable income for the year as a whole.
- Information in respect of Investor's complaint for the quarter ended 31.12.2008 : opening balance - 0, received -0, resolved -0 and pending - 0.
- The above results have been reviewed by the Audit Committee, subjected to a limited review by the statutory auditors and have been approved by the Board of Directors at its meeting held on 28.01.2009.

for OCL INDIA LIMITED,

  
 (V P Sood)  
 (Whole Time Director)

Dated : 28th January, 2009