

**OCL INDIA LIMITED : RAJGANGPUR**  
Registered office : Rajgangpur-770017 (Orissa)  
Audited Financial Results for the Year Ended 31.03.2010

(Rs. in Lakhs)

	Quarter Ended		Year ended	
	31.03.10	31.03.09	31.03.10	31.03.09
	Audited	Audited	Audited	Audited
1 a) Gross Sales / Income from operations	46,451	38,661	1,52,155	1,27,625
Less: Excise Duty	4,684	3,704	14,735	15,756
Net Sales / Income from operations	41,767	34,957	1,37,420	1,11,869
b) Other Operating Income	887	532	1,662	991
Total Income	42,654	35,489	1,39,082	1,12,860
2 Expenditure:				
a) (Increase) / Decrease in stock in trade & WIP	2,613	708	-515	-1,072
b) Consumption of Raw Materials	9,038	11,657	38,427	32,163
c) Purchase of traded goods	360	338	975	1,221
d) Employees cost	2,165	1,360	7,105	5,200
e) Depreciation	2,922	3,042	11,450	5,689
f) Power and fuel	5,503	4,443	19,780	16,425
g) Selling Expenses	3,320	3,865	11,773	12,349
h) Other Expenditure	6,929	5,532	21,362	19,532
i) Total	32,850	30,943	1,10,357	91,507
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	9,804	4,546	28,725	21,353
4 Other Income	776	36	1,797	204
5 Profit before Interest & Exceptional Items (3+4)	10,580	4,582	30,522	21,557
6 Interest	1,355	961	5,067	3,850
7 Profit after interest but before Exceptional Items (5-6)	9,225	3,621	25,455	17,707
8 Exceptional Items	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	9,225	3,621	25,455	17,707
10 Tax expenses	3,685	1,293	9,085	6,133
11 Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	5,540	2,328	16,370	11,574
12 Extra Ordinary Items (net of Tax Expenses Rs. )	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	5,540	2,328	16,370	11,574
14 Paid-up Equity Share Capital (Face Value of Rs.2 per share)	1,138	1,138	1,138	1,138
15 Paid-up Debt Capital	-	-	7,600	8,600
16 Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	78,496	64,780
17 Debenture Redemption Reserve	-	-	855	1,332
18 Earning Per Share (Not Annualised) (Basic and Diluted) (Rs.)				
a) Before Extra-ordinary items	9.73	4.09	28.77	20.34
b) After Extra-ordinary items	9.73	4.09	28.77	20.34
19 Debt Equity Ratio			0.88	0.85
20 Debt Service Coverage Ratio			3.59	2.87
21 Interest Service Coverage Ratio			8.28	7.08
22 Public Shareholding				
Number of shares (in lakhs)	172.02	172.02	172.02	172.02
Percentage of shareholding	30.23	30.23	30.23	30.23
23 Promoters and promotor group shareholding				
a) Pledged/Encumbered				
-Number of Shares (in lakhs)	-	0.50	-	0.50
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	0.13	-	0.13
-Percentage of shares (as a % of the total share capital of the company)	-	0.09	-	0.09
b) Non-encumbered				
-Number of Shares (in Lakhs)	396.98	396.48	396.98	396.48
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	99.87	100.00	99.87
-Percentage of shares (as a % of the total share capital of the company)	69.77	69.68	69.77	69.68

*W. S. S. S.*

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Audited Financial Results for the Year Ended 31.03.2010

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2010 (AUDITED)			(Rs. in Lakhs)	
Particulars	Year ended			
	31.03.10		31.03.09	
SHAREHOLDER'S FUND				
a) Capital		1,138.50		1,138.50
b) Reserve & Surplus		78,496.04		64,780.40
LOAN FUNDS		82,667.82		71,493.29
DEFERRED TAX LIABILITY - NET		12,000.86		10,015.64
<b>TOTAL</b>		<b>1,74,203.22</b>		<b>1,47,427.83</b>
FIXED ASSETS & CWIP		1,30,878.45		1,21,776.44
INVESTMENT		611.96		635.49
CURRENT ASSETS, LOAN AND ADVANCES				
a) Inventories		20,288.12		17,356.53
b) Sundry Debtors		10,460.36		11,587.02
c) Cash and Bank Balances		35,376.72		11,854.46
d) Other Current Assets		116.72		63.94
e) Loans and Advances		7,187.47		8,155.73
LESS: CURRENT LIABILITIES AND PROVISIONS				
a) Liabilities		26,481.94		22,044.52
b) Provisions		4,234.64		1,957.26
<b>TOTAL</b>		<b>1,74,203.22</b>		<b>1,47,427.83</b>

**Segment-wise Revenue, Results and Capital Employed**

(Rs. in Lakhs)

Particulars	Quarter Ended		Year ended	
	31.03.10	31.03.09	31.03.10	31.03.09
	Audited	Audited	Audited	Audited
1) <b>Segment Revenue</b>				
a) Cement	3,82,55	3,10,09	12,39,10	9,69,09
b) Refractory	81,96	76,52	2,82,45	3,07,16
<b>Total</b>	<b>4,64,51</b>	<b>3,86,61</b>	<b>15,21,55</b>	<b>12,76,25</b>
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from operations	4,64,51	3,86,61	15,21,55	12,76,25
2) <b>Segment Results [Profit/(Loss) before Tax and Interest]</b>				
a) Cement	1,03,74	49,46	2,94,90	2,07,33
b) Refractory	8,78	5,51	29,08	33,50
<b>Total</b>	<b>1,12,52</b>	<b>54,97</b>	<b>3,23,98</b>	<b>2,40,83</b>
Less : i) Interest Expense	13,55	9,61	50,67	38,50
ii) Un-allocable expenditure (Net of Income)	6,74	9,17	18,77	25,26
Total Profit before Tax	92,24	36,19	2,54,55	1,77,07
3) <b>Capital Employed (Segment Assets-Segment Liabilities)</b>				
a) Cement	15,88,60	12,78,56	15,88,60	12,78,56
b) Refractory	1,99,40	2,10,44	1,99,40	2,10,44
<b>Total</b>	<b>17,88,00</b>	<b>14,89,00</b>	<b>17,88,00</b>	<b>14,89,00</b>

Notes :

- 1 The figures of the previous periods have been regrouped wherever necessary.
- 2 Ratios have been computed as follows:
  - a) Debt Equity Ratio = Term Loans and Debentures / Shareholders Fund
  - b) DSCR = Earning before interest and depreciation but after tax / (interest on term loans & debentures + principal repayment of term loans and debentures).
  - c) ISCR = Earning before interest, depreciation & tax / interest expense.
- 3 Paid up Debt Capital comprises listed Debentures.
- 4 Information in respect of investor's complaint for the quarter ended 31.03.10: opening balance-0, received-0, resolved-0 and pending-0.
- 5 The Board of Directors have recommended dividend of Rs. 4.00 per share ( 200% ) on equity shares for the financial year.
- 6 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 10.05.2010.

for OCL INDIA LIMITED,



( D D ATAL )

(Wholtime Director)

Place: New Delhi  
Dated : 10th May 2010