

OCL INDIA LIMITED : RAJGANGPUR
Registered office : Rajgangpur-770017 (Orissa)
Unaudited Financial Results for the Six Month Ended 30.09.2010

(Rs. in Lakhs)

		Quarter ended		Six months ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	a) Gross Sales / Income from operations	38,863	32,469	79,881	71,255	1,52,165
	Less: Excise Duty	4,887	3,066	9,474	6,764	14,735
	Net Sales / Income from operations	33,976	29,403	70,107	64,491	1,37,420
	b) Other Operating Income	478	229	730	369	1,662
	Total Income	34,454	29,632	70,837	64,860	1,39,082
2	Expenditure:					
	a) (Increase) / Decrease in stock in trade & WIP	(62)	(1768)	(2891)	(2283)	(515)
	b) Consumption of Raw Materials	9,796	8,963	20,318	19,529	38,427
	c) Purchase of traded goods	763	176	1,009	261	975
	d) Employees cost	1,861	1,505	3,369	2,856	7,105
	e) Depreciation	2,977	2,792	5,891	5,330	11,450
	f) Power and fuel	6,169	4,660	12,888	9,358	19,780
	g) Selling Expenses	3,486	2,618	7,117	5,508	11,773
	h) Other Expenditure	5,744	4,505	11,907	9,121	21,362
	i) Total	30,734	23,451	59,828	49,680	1,10,357
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,720	6,181	11,209	15,180	28,725
4	Other Income	398	116	743	715	1,797
5	Profit before Interest & Exceptional Items (3+4)	4,118	6,297	11,952	15,895	30,522
6	Interest	1,559	1,102	3,065	2,271	5,067
7	Profit after Interest but before Exceptional Items (5-6)	2,559	5,195	8,887	13,624	25,455
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	2,559	5,195	8,887	13,624	25,455
10	Tax expenses	850	1,854	2,950	4,544	9,085
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1,709	3,341	5,937	9,080	16,370
12	Extra Ordinary Items (net of Tax Expenses Rs.)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,709	3,341	5,937	9,080	16,370
14	Paid-up Equity Share Capital (Face Value of Rs.2 per share)	1,138	1,138	1,138	1,138	1,138
15	Paid-up Debt Capital	-	-	7,600	8,600	7,600
16	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	78,496
17	Debenture Redemption Reserve	-	-	-	-	855
18	Earning Per Share (Not Annualised) (Basic and Diluted) (Rs.)					
	a) Before Extra-ordinary items	3.00	5.87	10.43	15.96	28.77
	b) After Extra-ordinary items	3.00	5.87	10.43	15.96	28.77
19	Debt Equity Ratio			0.81	0.83	0.90
20	Debt Service Coverage Ratio			2.89	4.51	3.59
21	Interest Service Coverage Ratio			5.82	9.35	8.28
22	Public Shareholding					
	Number of shares (in lakhs)	172.02	172.02	172.02	172.02	172.02
	Percentage of shareholding	30.23	30.23	30.23	30.23	30.23
23	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	-Number of Shares (in lakhs)	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares (in Lakhs)	396.98		396.98		396.98
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00		100.00		100.00
	-Percentage of shares (as a % of the total share capital of the company)	69.77		69.77		69.77

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OCL INDIA LIMITED : RAJGANGPUR
Registered office : Rajgangpur-770017 (Orissa)
Unaudited Financial Results for the Six Month Ended 30.09.2010

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2010		
Particulars	Six Month Ended	
	30.09.10 (Unaudited)	30.09.09 (Unaudited)
SHAREHOLDER'S FUND		
a) Capital	1,138.50	1,138.50
b) Reserves & Surplus	84,438.35	73,861.02
LOAN FUNDS	79,427.96	71,970.77
DEFERRED TAX LIABILITY - NET	13,274.86	11,559.64
TOTAL	1,78,279.67	1,47,427.83
FIXED ASSETS & CWIP	1,31,307.54	1,27,929.65
INVESTMENTS	18,068.86	8,072.11
CURRENT ASSETS, LOAN AND ADVANCES		
a) Inventories	26,050.26	19,761.56
b) Sundry Debtors	14,912.19	10,233.61
c) Cash and Bank Balances	12,488.04	10,361.86
d) Other Current Assets	162.32	117.70
e) Loans and Advances	7,234.32	7,303.08
LESS: CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	30,804.43	24,318.81
b) Provisions	1,139.43	930.82
TOTAL	1,78,279.67	1,47,427.83

(Rs. in Lakhs)

Segment-wise Revenue, Results and Capital Employed					
	Quarter Ended		Six months ended		Year Ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.10
	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1) Segment Revenue					
a) Cement	26,893	23,557	56,683	53,075	1,10,979
b) Refractory	7,083	5,848	13,424	11,418	26,441
Total	33,976	29,403	70,107	64,491	1,37,420
Less: Inter Segment	-	-	-	-	-
Net Sales / Income from operations	33,976	29,403	70,107	64,491	1,37,420
2) Segment Results [Profit / (Loss) before Tax and Interest]					
a) Cement	4,211	6,120	11,937	15,177	29,490
b) Refractory	288	660	665	1,508	2,908
Total	4,499	6,780	12,602	16,685	32,398
Less: i) Interest Expense	1,559	1,102	3,065	2,271	5,067
ii) Un-allocable expenditure (Net of Income)	381	483	650	790	1,877
Profit before Tax	2,559	5,195	8,887	13,624	25,455
3) Capital Employed (Segment Assets-Segment Liabilities)					
a) Cement	1,41,146	1,33,223	1,41,146	1,33,223	1,58,860
b) Refractory	21,069	18,836	21,069	18,836	19,940
Total	1,62,215	1,52,059	1,62,215	1,52,059	1,78,800

Notes:

- 1 The figures of the previous periods have been regrouped wherever necessary.
- 2 Ratios have been computed as follows:
 - a) Debt Equity Ratio = Term Loans and Debentures / Shareholders Fund
 - b) DSCR = Earning before interest and depreciation but after tax / (Interest on term loans & debentures + principal repayment of term loans and debentures).
 - c) ISCR = Earning before interest, depreciation & tax / Interest expense.
- 3 Paid up Debt Capital comprises listed Debentures.
- 4 Provision for Taxation has been made u/s 115JB of The Income Tax Act, 1981 (MAT) based on the anticipated taxable income for the year as a whole.
- 5 Information in respect of Investor's complaint for the quarter ended 30.09.10: opening balance-0, received-4, resolved-4 and pending-0.
- 6 The above results have been subjected to limited review by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 15.11.2010

for OCL INDIA LIMITED.


 (D D Atal)
 (Wholetime Director)

Dated : 15th Nov, 2010