

OCL INDIA LIMITED
Registered office :Rajgangpur-770017 (Orissa)
Audited Financial Results for the Year Ended 31.03.2011

(Rs. in Lakhs)

Particulars	Quarter Ended		Year ended	
	31.03.11	31.03.10	31.03.11	31.03.10
			Audited	Audited
1 a) Gross Sales / Income from operations	48,866	46,451	1,67,324	1,52,155
Less: Excise Duty	5,623	4,684	19,879	14,735
Net Sales / Income from operations	43,243	41,767	1,47,445	1,37,420
b) Other Operating Income	639	887	1,624	1,662
Total Income	43,882	42,654	1,49,069	1,39,082
2 Expenditure:				
a) (Increase) / Decrease in stock in trade & WIP	288	2,613	-3,156	-515
b) Consumption of Raw Materials	13,152	9,038	44,213	38,427
c) Purchase of traded goods	1,153	360	2,401	975
d) Employees cost	2,075	2,165	7,115	7,105
e) Depreciation	3,319	2,922	12,275	11,450
f) Power and fuel	7,401	5,503	26,543	19,780
g) Selling Expenses	4,031	3,320	14,974	11,773
h) Other Expenditure	7,502	6,929	24,998	21,362
i) Total	38,921	32,850	1,29,363	1,10,357
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,961	9,804	19,706	28,725
4 Other Income	590	776	1,721	1,797
5 Profit before Interest & Exceptional Items (3+4)	5,551	10,580	21,427	30,522
6 Interest	1,488	1,355	6,245	5,067
7 Profit after Interest but before Exceptional Items (5-6)	4,063	9,225	15,182	25,455
8 Exceptional Items	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	4,063	9,225	15,182	25,455
10 Tax expense	677	3,685	3,735	9,085
11 Net Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10)	3,386	5,540	11,447	16,370
12 Extra-ordinary Item (net of Tax Expense Rs.)	-	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11-12)	3,386	5,540	11,447	16,370
14 Paid-up Equity Share Capital (Face Value of Rs.2 per share)	1138	1,138	1138	1,138
15 Paid-up Debt Capital			7,600	7,600
16 Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	87303	78496	87,303	78,496
17 Debenture Redemption Reserve	1,129.03	855	1,129	855
18 Earnings Per Share (Not Annualised) (Basic and Diluted) (Rs.)				
a) Before Extraordinary items	5.95	9.73	20.12	28.77
b) After Extraordinary items	5.95	9.73	20.12	28.77
19 Debt Equity Ratio			0.83	0.90
20 Debt Service Coverage Ratio			2.41	3.59
21 Interest Service Coverage Ratio			5.40	8.28
22 Public Shareholding				
Number of shares (in lakhs)	171.70	172.02	171.70	172.02
Percentage of shareholding	30.18	30.23	30.18	30.23
23 Promoters and promotor group shareholding				
a) Pledged/Encumbered				
-Number of Shares (in lakhs)	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
-Number of Shares (in Lakhs)	397.30	396.98	397.30	396.98
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	69.82	69.77	69.82	69.77

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(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2011 (AUDITED)		
Particulars	Year ended	
	31.03.11	31.03.10
SHAREHOLDER'S FUNDS		
a) Capital	1,138.50	1,138.50
b) Reserves & Surplus	87,303.13	78,496.04
LOAN FUNDS	85,227.68	82,567.82
DEFERRED TAX LIABILITY - NET	11,435.45	12,000.86
TOTAL	1,85,104.76	1,74,203.22
FIXED ASSETS & CWIP	1,29,209.77	1,30,878.45
INVESTMENTS	758.86	611.96
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	25,405.51	20,288.12
b) Sundry Debtors	13,164.10	10,460.36
c) Cash and Bank Balances	39,021.11	35,376.72
d) Other Current Assets	193.59	116.72
e) Loans and Advances	7,713.26	7,187.47
LESS: CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	27,380.55	26,481.94
b) Provisions	2980.89	4,234.64
TOTAL	1,85,104.76	1,74,203.22

Segment- wise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Particulars	Quarter Ended		Year ended	
	31.03.11	31.03.10	31.03.11	31.03.10
			Audited	Audited
1) Segment Revenue				
a) Cement	33,913	34,073	1,18,118	1,10,979
b) Refractory	9,330	7,695	29,327	26,442
Total	43,243	41,767	1,47,445	1,37,420
Less: Inter Segment Revenue	-	-		
Net Sales/Income from operations	43,243	41,767	1,47,445	1,37,420
2) Segment Results [Profit/(Loss) before Tax and Interest]				
a) Cement	5,592	10,374	21,347	29,490
b) Refractory	781	879	1,797	2,908
Total	6,373	11,253	23,144	32,398
Less : i) Interest Expense	1,487	1,355	6,245	5,067
ii) Un-allocable expenditure (Net of Income)	823	674	1,717	1,877
Total Profit before Tax	4,063	9,225	15,182	25,455
3) Capital Employed (Segment Assets-Segment Liabilities)				
a) Cement	1,66,253	1,58,860	1,66,253	1,58,860
b) Refractory	21,680	19,940	21,680	19,940
c) Un-allocated	-99,491	-99,165	-99,491	-99,165
Total	88,442	79,635	88,442	79,635

Notes :

- 1 The figures of the previous periods have been regrouped wherever necessary.
- 2 Ratios have been computed as follows:
 - a) Debt Equity Ratio = Term Loans and Debentures / Shareholders Fund
 - b) DSCR = Earning before interest and depreciation but after tax / (interest on term loans & debentures + principal repayment of term loans and debentures).
 - c) ISCR = Earning before interest, depreciation & tax / interest expense.
- 3 Paid up Debt Capital comprises listed Debentures.
- 4 Information in respect of investor's complaint for the quarter ended 31.03.11: opening balance-0, received-2, resolved-2 and pending-0.
- 5 The Board of Directors have recommended dividend of Rs.4/- Per share (200 %) on equity shares for the financial year.
- 6 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 19.05.11.
for OCL INDIA LIMITED,


(Gaurav Dalmia)
(Managing Director)

Dated : 19th May 2011