

**OCL INDIA LIMITED : RAJGANGPUR**  
Registered office :Rajgangpur-770017 (Orissa)  
Unaudited Financial Results (Provisional) for the Six Month Ended 30.09.2011

(Rs. in Lakhs)

	Quarter Ended		Six months ended		Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 a) Gross Sales / Income from operations	38,304	38,663	78,987	79,581	1,67,324
Less: Excise Duty	4,604	4,687	9,588	9,474	19,879
Net Sales / Income from operations	33,700	33,976	69,399	70,107	1,47,445
b) Other Operating Income	428	478	761	730	1,624
<b>Total Income</b>	<b>34,128</b>	<b>34,454</b>	<b>70,160</b>	<b>70,837</b>	<b>1,49,069</b>
2 Expenditure:					
a) (Increase) / Decrease in stock in trade & WIP	952	-62	1,053	-2,891	-3,156
b) Consumption of Raw Materials	9,743	9,796	20,921	20,318	44,213
c) Purchase of traded goods	497	763	717	1,009	2,401
d) Employees cost	1,963	1,861	3,686	3,389	7,115
e) Depreciation	2,961	2,977	5,703	5,891	12,275
f) Power and fuel	8,095	6,169	15,476	12,888	26,543
g) Selling Expenses	3,774	3,486	6,788	7,117	14,974
h) Other Expenditure	6,222	5,744	11,304	11,907	24,998
i) Total	34,207	30,734	65,648	59,628	1,29,363
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-79	3,720	4,512	11,209	19,706
4 Other Income	605	398	1,246	743	1,721
5 Profit before Interest & Exceptional Items (3+4)	526	4,118	5,758	11,952	21,427
6 Interest	1,652	1,559	3,307	3,065	6,245
7 Profit after Interest but before Exceptional Items (5-6)	-1,126	2,559	2,451	8,887	15,182
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	-1,126	2,559	2,451	8,887	15,182
10 Tax expenses	-700	850	400	2,950	3,735
11 Net Profit (+)/ Loss(-) from Ordinary Activities after Tax (9-10)	-426	1,709	2,051	5,937	11,447
12 Extra Ordinary Items (net of Tax Expenses Rs. )	-	-	-	-	-
13 Net Profit (+)// Loss (-) for the period (11-12)	-426	1,709	2,051	5,937	11,447
14 Paid-up Equity Share Capital (Face Value of Rs.2 per share)	1,138	1,138	1,138	1,138	1,138
15 Paid-up Debt Capital	-	-	7,600	7,600	7,600
16 Reserves excluding Revaluation Reserve as per Balance sheet	-	-	-	-	87,303
17 Debenture Redemption Reserve	-	-	-	-	1,129
18 Earning Per Share (Not Annualised) (Basic and Diluted) (Rs.)					
a) Before Extra-ordinary items	-0.75	3.00	3.61	10.43	20.12
b) After Extra-ordinary items	-0.75	3.00	3.61	10.43	20.12
19 Debt Equity Ratio			0.76	0.81	0.83
20 Debt Service Coverage Ratio			1.35	2.89	2.41
21 Interest Service Coverage Ratio			3.47	5.82	5.40
22 Public Shareholding					
Number of shares (in lakhs)	169.90	172.02	169.90	172.02	171.70
Percentage of shareholding	29.86	30.23	29.86	30.23	30.18
23 Promoters and promotor group shareholding					
a) Pledged/Encumbered					
-Number of Shares (in lakhs)	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
-Number of Shares (in Lakhs)	399.10		399.10		397.30
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00		100.00		100.00
-Percentage of shares (as a % of the total share capital of the company)	70.14		70.14		69.82

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Registered office :Rajgangpur-770017 (Orissa)  
Unaudited Financial Results for the Six Month Ended 30.09.2011

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2011		
Particulars	Six Month Ended	
	30.09.11	30.09.10
	(UnAudited)	(UnAudited)
<b>SHAREHOLDER'S FUND</b>		
a Capital	1,138.50	1,138.50
b Reserve & Surplus	89,354.57	84,438.35
<b>LOAN FUNDS</b>	77,463.75	79,427.96
<b>DEFERRED TAX LIABILITY - NET</b>	11,835.45	13,274.86
<b>TOTAL</b>	<b>1,79,792.27</b>	<b>1,78,279.67</b>
<b>FIXED ASSETS &amp; CWIP</b>	<b>1,26,623.62</b>	<b>1,31,307.54</b>
<b>INVESTMENT</b>	<b>23,947.17</b>	<b>18,068.86</b>
<b>CURRENT ASSETS, LOAN AND ADVANCES</b>		
a) Inventories	24,179.09	26,050.26
b) Sundry Debtors	15,076.30	14,912.19
c) Cash and Bank Balances	12,139.51	12,488.04
d) Other Current Assets	374.39	162.32
e) Loans and Advances	6,733.36	7,234.32
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>		
a) Liabilities	28,646.57	30,804.43
b) Provisions	634.60	1139.43
<b>TOTAL</b>	<b>1,79,792.27</b>	<b>1,78,279.67</b>


(Rs. in Lakhs)

Segment-wise Revenue, Results and Capital Employed					
	Quarter Ended		Six months ended		Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.11
	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
<b>1) Segment Revenue</b>					
a) Cement	25,630	26,893	55,424	56,683	1,18,118
b) Refractory	8,076	7,083	13,981	13,424	29,327
<b>Total</b>	<b>33,706</b>	<b>33,976</b>	<b>69,405</b>	<b>70,107</b>	<b>1,47,445</b>
Less: Inter Segment	6	-	6		
<b>Net Sales</b>	<b>33,700</b>	<b>33,976</b>	<b>69,399</b>	<b>70,107</b>	<b>1,47,445</b>
<b>2) Segment Results [Profit/(Loss) before Tax and Interest]</b>					
a) Cement	199	4,211	5,484	11,937	21,347
b) Refractory	491	288	406	665	1,797
<b>Total</b>	<b>690</b>	<b>4,499</b>	<b>5,890</b>	<b>12,602</b>	<b>23,144</b>
Less : i) Interest Expense	1,652	1,559	3,307	3,065	6,245
ii) Un-allocable expenditure (Net of Income)	164	381	132	650	1,717
<b>Profit before Tax</b>	<b>-1,126</b>	<b>2,559</b>	<b>2,451</b>	<b>8,887</b>	<b>15,182</b>
<b>3) Capital Employed (Segment Assets-Segment Liabilities)</b>					
a) Cement	1,36,747	1,41,146	1,36,747	1,41,146	1,66,253
b) Refractory	19,828	21,069	19,828	21,069	21,680
c) Un - allocated	-66,083	-76,638	-66,083	-76,638	-99,491
<b>Total</b>	<b>90,492</b>	<b>85,577</b>	<b>90,492</b>	<b>85,577</b>	<b>88,442</b>

**Notes :**

- 1 The figures of the previous periods have been regrouped wherever necessary.
- 2 Ratios have been computed as follows:
  - a) Debt Equity Ratio = Term Loans and Debentures / Shareholders Fund
  - b) DSCR = Earning before interest and depreciation but after tax / (interest on term loans & debentures + principal repayment of term loans and debentures).
  - c) ISCR = Earning before interest, depreciation & tax / interest expense.
- 3 Paid up Debt Capital comprises listed Debentures.
- 4 Provision for Taxation has been made u/s 115JB of The Income Tax Act, 1961 (MAT) and based on Accounting Standard 22.
- 5 Information in respect of investor's complaint for the quarter ended 30.09.11: opening balance-0, received-3, resolved-3 and pending-0.
- 6 Captive Power Plant of 27 MW was commissioned during the quarter.
- 7 The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 31.10.11.

for OCL INDIA LIMITED,

  
(Gaurav Dalmia)  
(Managing Director)

Dated : 31st Oct, 2011